

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



**ATHARVA LABORATORIES PVT. LIMITED (NABL Accredited)
NOIDA, UTTAR PRADESH**

AND



Accredited with NAAC A Grade

12-B Status from UGC

**TEERTHANKER MAHAVEER UNIVERSITY
COLLEGE OF PARAMEDICAL SCIENCES
MORADABAD, UTTAR PRADESH**

PREAMBLE

This Memorandum of Understanding (MOU) is entered into by and between Atharva Laboratories Pvt. Ltd., with a registered address at D-115A, Hosiery Complex, Phase-II, Noida-201305, Uttar Pradesh, India and TMU University, Moradabad with registered address at TMU University, Moradabad, Uttar Pradesh, India. Atharva Laboratories Pvt. Ltd, Noida, UP and TMU Moradabad, UP is referred to collectively, as "Parties" or individually as "Party."

1. Purpose

The Parties recognize the benefits to be derived from increased collaboration, cooperation and interaction for the further promotion and understanding of Chemical, Biological, Electrical, Electronic and Mechanical Sciences (hereafter, collectively referred to as the "Field").

The purpose of this MOU is to define the areas for fundamental, academic linkages in which the Parties desire to work together in the future for their mutual benefit to foster a collaborative framework between Atharva Laboratories Pvt. Ltd, UP and Teerthanker Mahaveer University College of Paramedical Sciences, Moradabad, UP in the Field with a view to benefit from each other's initiatives and working procedures and to support collaboration among the researchers associated with both Parties.

The MOU involves collaboration between two parties for the Research & Academic Development and mutual growth in terms of technology which is binding on parties. Both Parties shall seek to promote:

1. Both the Parties value each other's interest in exploring the possibility to collaborate regarding Research, Internship and Entrepreneurship domain.
2. Collaboration in Teaching / Training, Consultancy Activities, and Research & Development in the areas (a) Chemical Testing (b) Electricals (c) Electronics (d) Mechanical (e) Food and Microbiology (f) Leather (g) Footwear and any other area of mutual interest to both Parties. This also includes collaboration in setting up and up-keep the relevant infrastructure in both the Parties.
3. Exchange of Academic and Research Material and Publications/IPs while adhering to

prevailing copyright laws.

4. Cooperation in Projects and Research Activities of mutual interests.
5. Publication of Intellectual Properties (IPs), developed jointly through Project/Research Collaboration. Such IPs would acknowledge joint inventor-ship of both Parties.
6. Joint organization of Entrepreneurial Ventures, conferences, workshops, STCs, etc.

2. Scope

This MOU sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects with legally binding obligations, they will develop separate written agreements for such projects, setting out each Party's contributions, deliverables, and budgets.

3. Objectives

1. Arranging industrial summer & winter training programs for students to enhance skillsets of personnel.
2. Provide service for identifying student research project work & final year dissertation within stipulated time intervals on special pricing.
3. Utilizing the services of Atharva Laboratories Pvt. Ltd professionals as visiting faculty or adjunct faculty for short or long period.
4. Deputation of University faculty to Atharva Laboratories Pvt. Ltd to gain industrial experience and work on mutually agreed projects.
5. Associating experts from Atharva Laboratories Pvt. Ltd. in curriculum planning and reviews.
6. Guest lectures on mutually agreed terms by Atharva Laboratories Pvt. Ltd Scientists /professionals.
7. Joint programs in Research and Development including exchange of publications and reports.
8. Testing facility for professionals and students at special rates.
9. Certification courses provided by Atharva Laboratories Pvt. Ltd to enhance skill on special discount for university students.

10. In-house and out-house workshops for students on special pricing.
11. Career guidance and career path advice for associated students.
12. To provide Special pricing quote for university association to use our services such as Internships, Workshops, Products, Special Training, Certification courses, Career guidance and many more.

4. Finance

Neither institution shall incur any financial obligations under this agreement. Applications for financial support towards the co-operation and individual activities planned under this agreement will be transparent and undertaken with mutual consent.

Other sources of finances raised to support these joint projects can be pursued with the knowledge of the other through intimation in writing.

5. Responsibility for implementation

Activities to be organized under this agreement will be the responsibility of the Heads of both institutions or of persons designated by them. National regulations and customs shall be mutually respected.

6. Duration and Alteration of the Agreement

The MOU will come into effect on the date of signature by both the parties and shall continue for a period of five years. On completion of five years, the MOU may be renewed for such periods and on such terms and conditions as may be mutually agreed upon by the parties to this MOU.

This Memorandum may be terminated by either party with two months' notice and/or may be terminated by either party, after the completion of any specific activity / activities in the process with mutual consent.

7. Confidentiality

The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. If either party wishes to disclose information, it considers to be confidential or proprietary to the other Party, the Parties will enter into a written non-disclosure agreement.

8. No Partnership, Association, Trust, or Joint Venture

Nothing under this MOU shall be deemed to neither constitute or create an association, trust, partnership, or Joint Venture between the parties nor constitute any party the agent of any other party for any purpose.

9. Matters not provided in

If any doubt arises as to the interpretation of the provisions of this MOU or as to matters not provided therein, parties to this MOU shall consult with each other for each instance and resolve such doubts in good faith.

10. Dispute Resolution

In case, any dispute of any kind whatsoever arises between the parties in connection with this MOU, will be resolved by mutual discussion.

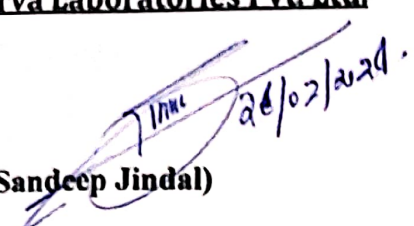
That all disputes arising to this MOU shall be decided by the arbitrator which will be appointed by the mutual consent of parties. The proceedings shall be governed by The Arbitration and Conciliation Act, 1996 and Rules made there under or any enactment or statutory modification thereof in force for the time being. The decision of the arbitrator shall be final and binding on both the parties.

This MOU is executed in two counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHEREOF the parties hereto have put their respective hands on.....

For and on behalf of

Atharva Laboratories Pvt. Ltd.


(Mr. Sandeep Jindal)

Director

For and on behalf of

TMU Moradabad, UP


Dr. Aditya Sharma

Registrar

